

**WLR/RDP Subfund 1211**

	<b>2000 Actual <sup>1</sup></b>	<b>2001 Adopted</b>	<b>2001 Estimated <sup>2</sup></b>	<b>2002 Proposed <sup>3</sup></b>	<b>2003 Projected <sup>4</sup></b>	<b>2004 Projected <sup>4</sup></b>
<b>Beginning Fund Balance</b>	<b>0</b>	<b>221,060</b>	<b>683,529</b>	<b>371,085</b>	<b>400,645</b>	<b>248,361</b>
<b>Revenues</b>						
Rural Drainage Fee	3,219,595	3,079,000	3,220,000	3,513,000	3,548,000	3,584,000
Other Misc Revenue	61,957	25,000	62,000	62,000	62,620	63,246
<b>Total Revenues</b>	<b>3,281,552</b>	<b>3,104,000</b>	<b>3,282,000</b>	<b>3,575,000</b>	<b>3,610,620</b>	<b>3,647,246</b>
<b>Expenditures</b>						
Operating Expenditures	(971,123)	(2,331,889)	(1,608,394)	(2,049,995)	(2,411,796)	(2,280,107)
Transfer to CIP	(1,626,900)	(1,117,900)	(1,641,395)	(1,495,445)	(1,351,108)	(1,364,619)
Encumbrance Reinstatements			(344,655)			
<b>Total Expenditures</b>	<b>(2,598,023)</b>	<b>(3,449,789)</b>	<b>(3,594,444)</b>	<b>(3,545,440)</b>	<b>(3,762,904)</b>	<b>(3,644,726)</b>
<b>Estimated Underexpenditures</b>						
<b>Other Fund Transactions</b>						
<b>Total Other Fund Transactions</b>						
<b>Ending Fund Balance</b>	<b>683,529</b>	<b>(124,729)</b>	<b>371,085</b>	<b>400,645</b>	<b>248,361</b>	<b>250,881</b>
<b>Reserves &amp; Designations</b>						
Reserve for encumbrances	(344,655)					
<b>Total Reserves &amp; Designations</b>	<b>(344,655)</b>					
<b>Ending Undesignated Fund Balance</b>	<b>338,874</b>	<b>(124,729)</b>	<b>371,085</b>	<b>400,645</b>	<b>248,361</b>	<b>250,881</b>
<b>Target Fund Balance <sup>5</sup></b>		<b>215,530</b>	<b>215,530</b>	<b>245,910</b>	<b>248,360</b>	<b>250,880</b>

**Financial Plan Notes:**

- 1) 2000 figures are based on 14th month final ARMS reports for expenditures and revenues.  
Beginning fund balance was zero because 2000 was first year of the Rural Drainage Program.
  - 2) 2001 estimate is based on 2nd quarter review of expenditures and revenues.
  - 3) 2002 Capital includes Pay-As-You Go (PAYG ) to SWM CIP of \$1,390,445 and T/T Parks of \$105,000
  - 4) 2003 and 2004 revenue is assumed to grow by 1% due to increase in number of parcels.  
CIP is reduced in 2003 to absorb approximately \$144,000 of CX subsidy for former RLOS programs.
  - 5) Minimum target fund balance is 7% of annual adopted revenue.
- General comment: subfund 1211 (RDP) Executive Proposed financial plan, includes a proposed rate increase which will provide \$341,250 to subfund 1211.